

individual achievers who are making a difference in the communities and lives of African Americans and persons of African decent across the globe.

The Links, Inc.—Southern Maryland Chain Chapter began in 1980 as an interest group led by the visionary Albertine T. Lancaster. After two years of community projects within Calvert, Charles and St. Mary's counties, the 26 dynamic women were installed into the Links, Inc.

Today, President Sandra Billups and the Southern Maryland Chain Chapter have 30 members who continue to build links of service to those in need. The Chapter is strongly rooted in building friendships and volunteering their services to fill needs locally and globally. The work of these dedicated women has created financial opportunities and support to so many.

Today, I ask my colleagues to join me in congratulating the dedicated, distinctive and diligent women of the Links, Inc.—Southern Maryland Chain Chapter for 20 years of outstanding service to Southern Maryland communities. The Links, Inc. continue to sponsor such projects as the Annual College Scholarship, African American Family Fun Fest, Annual Civic Luncheon, Project Lead: High Expectations and Tri-County shelters.

Mr. Speaker, I am proud of the Links, Inc.—Southern Maryland Chain Chapter and the virtuous women that serve daily for their commitment to excellence and am honored to recognize their many contributions to making Southern Maryland a stronger, more responsive community.

PAYING TRIBUTE TO FRED STAHL

HON. SCOTT MCINNIS

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. MCINNIS. Mr. Speaker, today I have the honor of recognizing the accomplishments and life of Fred Stahl, of the Western Slope of Colorado. For the past twenty-five years, Mr. Stahl has greatly contributed to the preservation of Colorado's resources in his duties at the Plant Insectary Division of the Colorado State Department of Agriculture. His selfless contributions to his community are quite deserving of our recognition and I am honored to bring forth his accomplishments before you today.

Fred Stahl began his environmental preservation career after he graduated from Colorado State University in 1977 with a Masters of Botany and Plant Pathology. When he joined the Plant Insectary Division on April 22, 1977, he immediately began working to reverse the adverse impact of immigration to the ecosystem in Colorado, which were caused by the transportation of unnatural organisms from other countries. He is credited with reducing the amount of pesticide use in Colorado by providing farmers with alternative, environmentally safe methods of pest control. These new methods of pest control have lowered agricultural production costs, decreased the amounts of toxins deposited into the environment, and offered various pest-control options to the farming community.

Mr. Speaker, I stand before you to show my appreciation to Mr. Stahl for his efforts to pre-

serve the environment and natural beauty of Colorado. He has truly set an example for not only his community, but also the entire state. I am honored to praise his accomplishment before this Body of Congress and this nation today. Good luck to you, Fred in your retirement and all your future endeavors.

RECOGNIZING MATTHEW J. HOGAN FOR HIS APPOINTMENT AS DEPUTY DIRECTOR OF THE U.S. FISH AND WILDLIFE SERVICE

HON. MIKE THOMPSON

OF CALIFORNIA

HON. CHARLES W. "CHIP" PICKERING

OF MISSISSIPPI

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. THOMPSON of California. Mr. Speaker, we rise today to congratulate Matthew J. Hogan on his appointment by Department of Interior Secretary Gale Norton to be the Deputy Director of the U.S. Fish and Wildlife Service.

Since 1998 Matt has served as the Director of Conservation Policy for the Congressional Sportsmen's Foundation and will be leaving on July 26th to assume his new position with the U.S. Fish and Wildlife Service.

During his four years at the Congressional Sportsmen's Foundation Matt was the liaison between the hunting, fishing and conservation community and the Congressional Sportsmen's Caucus, on which we serve as co-chairs. Matt has played an important role in increasing the value of the Caucus to the hunting and fishing community and furthering the Foundation's role as a conduit between the two.

Before his tenure at the Congressional Sportsmen's Foundation Matt served as the Government Affairs Manager for Safari Club International where he was the liaison to Congress on hunting and conservation issues. Prior to that, Matt was a Legislative Assistant, and later Legislative Director for the Honorable Pete Geren (D-TX).

Mr. Speaker, it is appropriate that at this time to recognize Matthew J. Hogan for his outstanding service to the sportsmen, wildlife conservation organizations and the Congressional Sportsmen's Caucus. We believe his dedicated service will continue with his appointment as Deputy Director of the U.S. Fish and Wildlife Service. Please join us in congratulating him and wishing him the best of luck.

EXPRESSING CONCERNS ABOUT THE FEDERAL BUDGET

HON. NORMAN D. DICKS

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

Wednesday, July 24, 2002

Mr. DICKS. Speaker, since the passage of the President's tax cut bill last year, I have been very concerned about the effects such a massive decrease in federal revenues could have on our ability to meet the other critical needs of the United States—Social Security, Medicare, education and national security

among them. In Monday's New York Times, Janet Yellen, a professor of economics and business at the University of California at Berkeley, wrote this interesting analysis of the tax cut and its long term effects on the national economy. I would like to submit this article for the RECORD for consideration by my colleagues.

[From the New York Times, July 22, 2002]

THE BINGE MENTALITY IN THE FEDERAL BUDGET

(By Janet Yellen)

BERKELEY, CALIF.—We read in the news of the plight of older Americans as their nest eggs, invested in the stock market, have dwindled. Some can no longer afford to retire as planned; others are going back to work.

The stock market binge of the late 1990's, with its dreams of double-digit gains as far as the eye could see, was based on illusion, not reality. Now we know it. Irrational exuberance fed the bubble. Accounting tricks that inflated reported corporate earnings reinforced investor optimism. Insiders reaped huge gains; investors and employees saw their savings tank.

Another equally pernicious set of illusions—created by the same binge mentality—surrounds the federal budget, but has so far received less public notice because the negative effects have not yet surfaced. The budget binge is supported by the same kinds of unrealistic projections of future revenues, low-balling of spending and obfuscatory accounting that are now the focus of the Wall Street scandals. But the impact in this arena could prove even more enduring than the current problems on Wall Street. Those counting on Social Security for their retirement, along with future taxpayers, in due course will be left high and dry.

The perpetrators of the budget binge—President Bush and Congress—are sacrificing the public's long-term welfare for their own short-term political gains. In the case of Enron, the company's long-run stability was sacrificed for inflated stock prices in the short run. In the case of the federal budget, the health of Social Security and other programs is being sacrificed for unaffordable tax cuts. The motivation is the same: the decision makers don't believe they should be accountable for the long-run problems. Kenneth Lay walked away from Enron with millions. And the president and most lawmakers in Congress will be gone from office before the effects of the budget policies are fully felt.

Americans are told that we can have it all: more defense and more education; more homeland security and more agricultural subsidies; and a Medicare prescription drug benefit, in addition to last year's multi-trillion dollar tax cut. On top of all this, we're told that it's possible to fix Social Security—which is expected to exhaust its trust fund in 2041 if no action is taken.

These promises, of course, did not add up even in official budget projections, which unrealistically assumed no growth at all in inflation-adjusted discretionary spending, no relief for the 33 million taxpayers who, in the absence of a remedy, will unexpectedly face an alternative minimum tax, and the expiration without renewal of popular business tax incentives like the research tax credit. None of this could be sustained in reality. But the problem is even worse than merely having too little in federal revenues to do what politicians promised voters. The deeper problem is that the wayward budget takes off the table the resources that are needed to reform Social Security if we are to avoid politically unacceptable benefit cuts.

In his campaign, George W. Bush promised that Social Security could be repaired painlessly, by allowing younger workers to divert